



Mondelēz International Reports Meaningful Progress Against its “Snacking Made Right” Priorities

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- Reinforces progress towards goals and accelerated impact as global leader in mindful snacking
- Highlights progress toward 2050 net-zero goal, which was just validated by SBTi
- Demonstrates ongoing value generation through sustainability investments and initiatives
- Showcases innovative collaboration aiming to help advance sector-wide transformation and deliver lasting change at scale

CHICAGO, April 15, 2024 (GLOBE NEWSWIRE) -- Mondelēz International, Inc. (Nasdaq: MDLZ) today released its 2023 Snacking Made Right report, showcasing the company's meaningful annual progress against our Environmental, Social and Governance (ESG) priorities. The report demonstrates the company's continuing efforts to build a more sustainable snacking company, focused on offering the right snack, for the right moment, made the right way.¹

This year's report is part of the company's ongoing effort to provide our stakeholders with transparent, measurable information on our ESG goals, policies, initiatives, and programs.

Key elements of this year's progress include championing mindful snacking; combating climate change through science-based targets, including earning SBTi validation for our net-zero emission reduction roadmap; growing our signature Cocoa Life sourcing program; advancing diversity, equity and inclusion; and prioritizing collaboration to help drive lasting, sector-wide change.

“I am incredibly proud of our work in 2023 to continue meeting evolving consumer preferences and delivering strong results while making meaningful progress against our ESG priorities, said Dirk Van de Put, Chairman and CEO of Mondelēz International. “We made this progress despite ongoing global inflation and economic uncertainty, a testament not only to the power of our iconic brands, but also to our focused and strategic approach to sustainable growth.”

The company's approach to delivering progress is two-pronged, starting with transforming business operations, including working closely upstream and downstream in supply chains, while playing a leadership role in industry and sector partnerships focused on driving collaboration and collective action.

In the past year, the company made considerable headway towards our 2025 goals, including:

- Evolving our approach towards mindful snacking through enhancing nutrient and ingredient profiles, promoting active lifestyles and empowering consumers to make more mindful eating choices.
- Scaling regenerative agricultural practices across Cocoa Life, our signature sourcing program, helping to reduce deforestation and contributing to Scope 3 carbon reductions.
- Reducing our climate impact through tangible actions, including transitioning to renewable energy sources across many of our manufacturing facilities, as well as sourcing nearly half of electricity at manufacturing sites from renewables, up from more than 40% in 2022.

“This work creates value for our business and helps enable our future growth by making our business more resilient,” said Christine Montenegro McGrath, SVP, Chief Impact and Sustainability Officer. “Looking ahead, we aim to further sharpen, amplify and accelerate our impact across our priority areas. We are also focused on evolving to meet expanding regulatory requirements and remain committed to transparency in sharing our progress. I am grateful for the passion, drive and ownership Mondelēz International team members bring to their roles every day as we continue to drive positive impact at scale.”

About Mondelēz International

Mondelēz International, Inc. (Nasdaq: MDLZ) empowers people to snack right in over 150 countries around the world. With 2023 net revenues of approximately \$36 billion, MDLZ is leading the future of snacking with iconic global and local brands such as *Oreo*, *Ritz*, *LU*, *Clif Bar* and *Tate's Bake Shop* biscuits and baked snacks, as well as *Cadbury Dairy Milk*, *Milka* and *Toblerone* chocolate. Mondelēz International is a proud member of the Standard and Poor's 500, Nasdaq 100 and Dow Jones Sustainability Index. Visit www.mondelezinternational.com or follow the company on Twitter at www.twitter.com/MDLZ.

¹ We aim to regularly and transparently report our progress. You can find additional details on Mondelēz International's ESG goals and reported information within the About This Report section of our [2023 Snacking Made Right Report](#).

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